

Meeting Notice for Annual Shareholders' Meeting
(Summary Translation)

The 2020 Annual Shareholders' Meeting (the "Meeting") of Taiwan Fu Hsing Industrial Co., Ltd. will be convened at 9:00 a.m., Thursday, May 28, 2020 at No. 17, Bengong Rd, Gangshan Dist., Kaohsiung City, 82059, Taiwan (R.O.C.). Shareholders should register before 08:30 a.m. at the same place where the Meeting is convened.

1. The agenda for the Meeting is as follows :

I. Report Items:

- (1) The 2019 Business Report
- (2) Supervisor's review on the 2019 financial statements
- (3) The report to the distribution of 2019 rewards of employees, directors and supervisors
- (4) The explanation to shareholder's proposal

II. Matters for Acknowledgement:

- (1) To acknowledge 2019 Financial Statements
- (2) To acknowledge 2019 Earnings Distribution

III. Matters for Discussion:

- (1) To amend some articles in the "Articles of Incorporation"
- (2) To amend some articles in the "Rules of Procedures for Shareholders' Meeting"
- (3) To amend some articles in the "Procedures on Election of Directors and Supervisors"

IV. Matters of Elections: To elect directors.

V. Other Matters: To relieve newly elected directors from non-competition restrictions.

VI. Extempore Motion

2. The proposal for the distribution of 2019 profits is as follows:

Cash dividends to common share shareholders: Totaling NT\$489,975,642. Each common share shareholder will be entitled to receive a cash dividend of NT\$2.6 per share. The Chairman is authorized to decide the record date once the proposal is resolved in the Meeting.

3. During the General Shareholder's Meeting this year, shareholders shall elect 10 directors (including 3 independent directors). The Company adopts candidate nomination system to elect directors. Candidates on the director's nomination list include: LIN, Jui-Chang; CHEN, Chien-Kun; Hong Cheng Investment Co., Ltd.,

Michael A Hoer (representative of Fu Zhi Investment Development Co., Ltd.); CHU, Jung-Ho (representative of Fu Zhi Investment Development Co., Ltd.); LIN, Wen-Hsing (representative of Fu Yuan Investment Co., Ltd.); LIU, Ju-Shan (representative of Fu Yuan Investment Co., Ltd.). Candidates of Independent Directors include CHANG, Ling-Ling, CHEN, Yung-Chun, and CHO, Yung-Fu. The candidates' information including the educational background and the related working experiences can be inquired on TWSE's Market Observation Post System (<http://mops.twse.com.tw>) under the section of Announcement Inquiry.

4. Please visit TWSE's Market Observation Post System (<http://mops.twse.com.tw>) for main contents of matters that are required by Article 172 of the Company Act to be listed in the 2020 General Shareholders' Meeting.
5. The discussion matter of "the relief of non-competition restrictions for newly elected directors" was brought up to revolve in the shareholder's meeting in accordance with the requirements stated in Article 209 of the Company Act
6. According to the requirements stated in Article 165 of the Company Act, the Company has set the book closure period starting from March 30, 2020 to May 28th, 2020.